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a metaverse company

A Metaverse Company

一元宇宙公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1616)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of A Metaverse Company (the “**Company**”) is pleased to announce that Mr. Huang Bo (黃波) (“**Mr. Huang**”) is appointed as an independent non-executive Director; and a member of each of the audit committee of the Board (the “**Audit Committee**”) and the remuneration committee of the Board (the “**Remuneration Committee**”) and the chairman of the nomination committee of the Board (the “**Nomination Committee**”) with effect from 16 October 2024.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The biographical details of Mr. Huang are set out as follows:

Mr. Huang, aged 48, obtained a bachelor degree of accounting from China University of Geosciences (中國地質大學) in June 2000 and he was qualified as a CPA in CPA Australia since November 2019. Mr. Huang has over 24 years of experience in financial management and accounting. From 2000 to 2003, he worked as an accountant and financial manager with China Railway Construction Bridge Engineering Bureau Group Co. Ltd. Mr. Huang then served as the finance manager and controller at CGCOC Group (中地海外集團) in Nigeria. Between 2008 and 2011, he held financial leadership positions at CGCOC Group in Angola and Ethiopia, focusing on project budgeting, tax planning, and risk management for significant projects. From 2011 to 2023, he served as the deputy financial director at CGCOC Group. Most recently, from 2015 to 2023, while holding the office of the deputy financial director at CGCOC Group, he also acted as the financial director and managing director at the Hong Kong subsidiary of CGCOC Group from 2015 to 2023. Between June 2023 and July 2024, Mr. Huang was the chief accountant at Hansom Holdings Group and he is currently the deputy financial director of Jinyuan EP Co., Ltd which is listed on the Shenzhen Stock Exchange (stock code: 000546).

Mr. Huang has confirmed that (i) he has satisfied all the factors for independence as set out in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) he has no past or present financial or other interest in the business of the Company or any of its subsidiaries or connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment. Mr. Huang has entered into a letter of appointment with the Company with no specified term of office after an initial term of three years commencing from 16 October 2024. Mr. Huang is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Huang shall be entitled to a director fee of HK\$84,000 per annum. The director fee is determined by the Remuneration Committee taking reference to that director’s responsibilities, abilities and performance, the Company’s operations, as well as remuneration benchmark in the industry and prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Huang does not have any interest of shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Huang does not have any relationship with any other Director, senior management, substantial shareholder, or controlling shareholder of the Company, nor does he hold any position in the Company or any of its subsidiaries. Mr. Huang has not held any directorship in any other public companies the security of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments and professional qualifications. There is no other information or matter required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor is there any other matter that needs to be brought to the attention of the shareholders of the Company relating to the appointment of Mr. Huang.

The Board would like to warmly welcome Mr. Huang.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that, with effect from 16 October 2024:

- (i) Mr. Huang is appointed as a member of each of the Audit Committee and the Remuneration Committee, and the chairman of the Nomination Committee; and
- (ii) Mr. Lam Kai Yeung, our independent non-executive Director, ceases to act as the chairman of the Nomination Committee and a member of the Remuneration Committee.

RE-COMPLIANCE WITH THE LISTING RULES

Reference is made to the announcements of the Company dated 18 April 2024, 17 July 2024 and 5 August 2024 in relation to, among other things, the Company's non-compliance with the Listing Rules. Following the appointment of Mr. Huang, the Board has three independent non-executive Directors. Accordingly, the Company has fully complied with the requirements under Rules 3.10(1) and 3.21 of the Listing Rules.

By order of the Board
A Metaverse Company
LIU Dong
Chairman

Beijing, the People's Republic of China, 16 October 2024

As at the date of this announcement, the Board comprises seven directors, namely Mr. LIU Dong, Mr. LIU Zongjun, Ms. YANG Qinyan and Mr. HE Han as the executive Directors; and Mr. LAM Kai Yeung, Mr. KWOK Pak Shing and Mr. HUANG Bo as the independent non-executive Directors.