

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Silverman Holdings Limited

銀仕來控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1616)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that, with effect from 6 March 2017:

- (1) Mr. Pan Hongye has resigned as an independent non-executive Director, the chairman of the remuneration committee, a member of each of the audit committee and the nomination committee.
- (2) Mr. Wang Liangliang has been appointed as an independent non-executive Director, the chairman of the remuneration committee, a member of each of the audit committee and the nomination committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (each a “**Director**”) of Silverman Holdings Limited (the “**Company**”) announces that with effect from 6 March 2017, Mr. Pan Hongye (“**Mr. Pan**”) has resigned as an independent non-executive Director in order to devote more time for other personal pursuits. Upon his resignation, he ceased to be the chairman of the remuneration committee, a member of each of the audit committee and the nomination committee.

Mr. Pan has confirmed to the Company that, in relation to his resignation, (i) he has no outstanding claims of any nature against the Company, whether in respect of fees, remuneration or compensation; (ii) he has no disagreement with the Board; and (iii) there is no matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Mr. Pan for his valuable contributions to the Board during his tenure of service while he was acting as an independent non-executive Director.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wang Liangliang (“**Mr. Wang**”) has been appointed as an independent non-executive Director, the chairman of the remuneration committee, a member of each of the audit committee and the nomination committee with effect from 6 March 2017.

Mr. Wang, aged 34, holds a Master of Laws from the Graduate School of the Academy of Social Sciences (中國社會科學院研究生院) in Beijing. He obtained his bachelor degree in Human Resource Management from Soochow University (蘇州大學) in 2004. Mr. Wang has ten years of legal professional experience. He was qualified as a legal practitioner in the People’s of Republic of China in 2006. Mr. Wang joined Jingtian & Gongcheng (Beijing) (北京競天公誠律師事務所) in March 2007 and became a partner of the firm in April 2014. He specialises in securities, funds, private equity, mergers and acquisitions, restructuring, anti-trust and foreign investment. In relation to his capital markets practice, Mr. Wang represented a number of companies and underwriters in overseas and domestic listing projects.

Mr. Wang has entered into a letter of appointment with the Company for a term of three years commencing from 6 March 2017. He will hold office until and be eligible for re-election in the next general meeting of the Company, and thereafter he will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Wang is entitled to an annual director’s fee of HK\$60,000 which was determined by the Board and the Remuneration Committee with regard to the amounts of director’s fees payable to other independent non-executive Directors of the Company and the prevailing market level of remuneration for a similar position, as well as Mr. Wang’s experience, duties and responsibilities.

Mr. Wang has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

As at the date of this announcement, save as disclosed above, Mr. Wang has confirmed to the Company that (i) he does not have any relationship with any of the directors, senior management, substantial shareholders or controlling shareholders of the Company, as defined under the Listing Rules; (ii) he does not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he does not hold other position in the Company and its subsidiaries; (iv) he has not held any directorship in public companies, and the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; and (v) he does not have any other matters that need to be brought to the attention of the shareholders of the Company nor does he have any other information that is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Wang in joining the Board.

By order of the Board
Silverman Holdings Limited
Liu Dong
Chairman

Shandong, the PRC, 6 March 2017

As at the date of this announcement, the Board comprises eight directors, namely Mr. LIU Dong, Mr. LIU Zongjun, Ms. CHEN Chen, Mr. HE Han and Mr. TAN Bin as executive directors of the Company; and Mr. LAM Kai Yeung, Mr. GAO Gordon Xia and Mr. Wang Liangliang as independent non-executive directors of the Company.