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Silverman Holdings Limited

銀仕來控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1616)

**INSIDE INFORMATION
UPDATE ON LITIGATION**

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance. Reference is made to the announcements (the “**Announcements**”) of Silverman Holdings Limited (the “**Company**”) dated 28 October 2015 and 29 October 2015, respectively, in relation to the Legal Proceedings in the PRC. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company noted that the Plaintiff filed a request for the withdrawal of his claims under the Legal Proceedings with the Intermediary People’s Court of Zibo (淄博市中級人民法院) (the “**Court**”) and such request was approved by the Court on 26 December 2016.

By Order of the Board
Silverman Holdings Limited
LIU Dong
Chairman

Shandong, the PRC, 4 January 2017

As at the date of this announcement, the Board comprises eight Directors, namely Mr. LIU Dong, Mr. LIU Zongjun, Ms. CHEN Chen, Mr. HE Han and Mr. TAN Bin as executive Directors; and Mr. PAN Hongye, Mr. LAM Kai Yeung and Mr. GAO Gordon Xia as independent non-executive Directors.

This announcement will be available for viewing on the website of the Hong Kong Exchange and Clearing Limited (www.hkexnews.hk).

This announcement is prepared in both Chinese and English. In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text.