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Silverman Holdings Limited

銀仕來控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1616)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of Silverman Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that both Mr. He Han (何漢) (“**Mr. He**”) and Mr. Tan Bin (譚彬) (“**Mr. Tan**”) has been appointed as an executive director of the Company with effect from 8 November 2016.

Mr. He, aged 45, is an experienced filmmaker and a member of board of directors of the Beijing Film Academy. He has been the president of Beijing Starrise Pictures Co., Ltd. (北京星宏影視文化有限公司) (formerly known as Beijing Yingsheng Cultural Investments Co., Ltd. (北京瀛晟文化投資有限公司)) since October 2015. Beijing Starrise Pictures Co., Ltd. is a wholly-owned subsidiary acquired by the Company in July 2016. Prior to joining our Group, Mr. He served as the vice president of CITIC Culture Media Group (中信文化傳媒集團) and the chief director of the planning division of Century Heroes Film Investment Co., Ltd. (世紀英雄電影投資有限公司) from 2001 to 2005. Mr. He also acted as the general manager of Beijing Airmedia Corporation Limited (北京航美影視文化有限公司), the president of Beijing Xinghe Lianmeng Entertainment Co., Ltd. (北京星河聯盟影視發行有限公司) and the publisher of the “Cinema World (電影世界)” magazine between 2005 and 2015. Mr. He graduated from the Beijing Film Academy with a Bachelor’s degree in public service administration (film and television).

Save as disclosed above, Mr. He does not hold any other position in the Group and has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Mr. He does not have any relationship with any of the other directors, senior management, substantial shareholders and controlling shareholders of the Company.

As at the date of this announcement, Mr. He does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. He has entered into a service contract with the Company for an initial term of three years with effect from 8 November 2016, and is entitled to a director's fee of HK\$10,000 per month pursuant to the service contract which is determined with reference to the director's responsibilities and the Company's operations as well as remuneration benchmark in the industry and prevailing market conditions. Mr. He's appointment is also subject to retirement by rotation and re-election at general meeting of the Company in accordance with the articles of association of the Company.

Mr. Tan, aged 35, has worked in the investment banking and capital markets sectors for many years, and is experienced in corporate financing and merger and acquisitions matters. He has been involved in numerous corporate finance projects. Mr. Tan joined our Group in August 2016 and is currently serving as a senior finance officer of our Group. Prior to joining our Group, he served as a director of Huatai Financial Holdings (Hong Kong) Limited (華泰金融控股(香港)有限公司) from 2015 to 2016. During the period from 2008 to 2014, he held several positions in BOC International Holdings Limited (中銀國際亞洲有限公司) including analyst, manager and associate director. Mr. Tan graduated from the Beijing University of Technology with a Bachelor's degree in applied physics. He has also obtained a Master's degree in telecommunication engineering and a Master's degree in digital communications from Monash University in Australia.

Save as disclosed above, Mr. Tan does not hold any other position in the Group and has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Mr. Tan does not have any relationship with any of the other directors, senior management, substantial shareholders and controlling shareholders of the Company.

As at the date of this announcement, Mr. Tan does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Tan has entered into a service contract with the Company for an initial term of three years with effect from 8 November 2016, and is entitled to a director's fee of HK\$10,000 per month pursuant to the service contract which is determined with reference to the director's responsibilities and the Company's operations as well as remuneration benchmark in the industry and prevailing market conditions. Mr. Tan's appointment is also subject to retirement by rotation and re-election at general meeting of the Company in accordance with the articles of association of the Company.

Save as disclosed above, there is no other information relating to Mr. He or Mr. Tan which is required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There is also no further information that needs to be brought to the attention of the shareholders of the Company in relation to the aforesaid appointments.

The Board takes this opportunity to welcome Mr. He and Mr. Tan for joining the Board.

By Order of the Board
Silverman Holdings Limited
LIU Dong
Chairman

Shandong, the PRC, 8 November 2016

As at the date of this announcement, the Board comprises eight Directors, namely Mr. LIU Dong, Mr. LIU Zongjun, Ms. CHEN Chen, Mr. HE Han and Mr. TAN Bin as executive Directors; and Mr. PAN Hongye, Mr. LAM Kai Yeung and Mr. GAO Gordon Xia as independent non-executive Directors.

This announcement is prepared in both Chinese and English. In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text.